

美國貝氏評鑑公司的新聞稿 – 2011 年 1 月 28 日

美國貝氏評鑑公司調升美國 BMI 金融集團旗下壽險公司的信用評級

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立即發佈新聞

2011 年 1 月 28 日紐澤西州 Oldwick 鎮的新聞

貝氏評鑑公司已調升 **BMI 保險公司(BMIC)**的信用評級, 該公司財務強度等級(FSR)已從原本的 B++(好等級)調升到 A- (優等級), 以及該公司的信用安全等級(ICR)也從原本的 bbb+等級調升到 a-等級. 同時, 貝氏評鑑公司也調升 **BMI 國際保險公司 (BMIIC 位於開曼群島)**的信用安全等級: 從原來的 bbb 調升到 bbb+等級, 而 BMI 國際保險公司的財務強度維持為: B++ (好等級). BMI 國際保險公司財務強度的未來展望本來就是呈穩定(Stable)發展外, 其他所有評級的未來展望都由原來的正向(Positive)調升為穩定 (Stable). BMI 保險公司與 BMI 國際保險公司都是壽險公司, 這兩家公司都是 **BMI 金融集團**旗下的子公司. BMI 金融集團是一家未上市公司. 除非另有註明, 所有公司都設立於佛羅里達州的邁阿密市.

這次調升 BMI 保險公司與 BMI 國際保險公司的信用評級,是因為該公司核心事業線, 開發新業績的保費收入,目前成功的市場行銷策略, 良好的資本風險調控, 以及對主力市場 – 拉丁美洲市場的文化了解與長久關係的穩健經營與持續獲利而獲得貝氏評鑑公司的認可. BMI 保險公司與 BMI 國際保險公司提供非常多元化的壽險及醫療險的商品組合, 給拉丁美洲超過 12 個國家的高資產個人客戶及中小企業主.

貝氏評鑑公司期待 BMI 保險公司與 BMI 國際保險公司, 在未來持續在拉丁美洲各

個市場持續穩健獲利成長。根據他們長期在現有目標市場的經營，我們相信 BMI 保險公司與 BMI 國際保險公司都能維持目前良好的市場競爭力，繼續穩健成長。除此之外，這兩家公司全球的業務代理網路不斷的成長，再加上獨立第三方的行政服務系統及嚴格的核保系統，在在都顯示這兩家公司在他們的目標市場，未來有很大的獲利成長機會。

對 BMI 公司正向評級有部分扣分的影響因素為：該公司的事業太集中在他們的個人意外險與醫療險部份，特別是在某些風險性較高的拉丁美洲國家，還有就是 BMI 金融集團財務彈性的限制。針對目前獲得資本的財務限制，BMI 公司有必要持續增加基本的資本成長，及維持豐沛的資本策略。

貝氏評鑑公司用來評鑑一家公司評級最基本的方法就是：貝氏信用評級方法論 - 分全球壽險及非壽險版本，此方法論提供一個完善關於貝氏評級過程及強調採用不同評鑑標準的說明。特別關鍵標準的使用包括：“風險管理及對壽險公司評鑑的過程”；“了解壽險公與醫療險公司的最佳資本適足率(BCAR)”；“了解全球的最佳資本適足率(BCAR)”；“了解保險集團旗下各個受評子公司”；“評估國家風險”；及“貝氏評級與對負債的處理”。此方法論的說明資訊可以在下列網址取得，網址：www.ambest.com/ratings/methology。

貝氏評鑑公司成立於 1899 年，是目前全世界最歷史悠久的一家評鑑公司，並且是最具權威的一家壽險評鑑公司。

Press Release - JANUARY 28, 2011

A.M. Best Upgrades Ratings of the Life Insurance Companies of BMI Financial Group, Inc.

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FOR IMMEDIATE RELEASE

OLDWICK, N.J., JANUARY 28, 2011

A.M. Best Co. has upgraded the financial strength rating (FSR) to A- (Excellent) from B++ (Good) and issuer credit rating (ICR) to "a-" from "bbb+" of **Best Meridian Insurance Company (BMIC)**. Concurrently, A.M. Best has upgraded the ICR to "bbb+" from "bbb" and affirmed the FSR of B++ (Good) of **Best Meridian International Insurance Company SPC (BMIIC)** (Grand Cayman, Cayman Islands). The outlook for all ratings has been revised to stable from positive, except for the outlook on the FSR of BMIIC, which is stable. BMIC and BMIIC are life insurance subsidiaries of **BMI Financial Group, Inc.** (BMIFG), a privately held holding company. All companies are domiciled in Miami, FL, unless otherwise specified.

These rating actions recognize BMIC and BMIIC's stable and consistent trends of profitable operating results in their core lines of business, increasing new business premiums and well-established marketing presence, good risk-adjusted capitalization and cultural knowledge of and relationships within the Latin American markets. BMIC and BMIIC offer portfolios of life/health products to high net worth individuals and small business groups in more than a dozen Latin American countries.

A.M. Best expects BMIC and BMIIC to continue to sustain profitable growth in their geographically diverse Latin American markets. With a long-established presence in their core target markets, both BMIC and BMIIC remain competitively well-positioned to capture organic growth. In addition, these companies' growing network of agents, third party administrators and stringent underwriting allow for profitable growth opportunities within their Hispanic target markets.

Partially offsetting these positive rating factors are the companies' business concentration risk in their individual accident and health segments, exposure to business risks in certain Latin American countries and the limited financial flexibility of BMIFG. Given BMIFG's limited access to capital, it is necessary to continue to generate capital growth organically and maintain strong capital measures.

The principal methodology used in determining these ratings is [Best's Credit Rating Methodology - Global Life and Non-Life Insurance Edition](#), which provides a comprehensive explanation of A.M. Best's rating process and highlights the different rating criteria employed. Additional key criteria utilized include: "Risk Management and the Rating Process for Insurance Companies"; "Understanding BCAR for Life and Health Insurers"; "Understanding Universal BCAR"; "Rating Members of Insurance Groups"; "Assessing Country Risk"; and "A.M. Best's Ratings & the Treatment of Debt." Methodologies can be found at www.ambest.com/ratings/methodology.

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